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U.S. Cotton Supply and Use 1/

	2022/23	2023/24 Est.	2024/25 Proj.	2024/25 Proj.
			Oct	Nov
Area				
		<i>Million Acres</i>		
Planted	13.75	10.23	11.17	11.17
Harvested	7.29	6.44	8.63	8.63
		<i>Pounds</i>		
Yield per Harvested Acre	953	899	789	789
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	4.60	4.65	3.15	3.15
Production	14.47	12.07	14.20	14.19
Imports	0.00	0.00	0.01	0.01
Supply, Total	19.07	16.72	17.36	17.35
Domestic Use	2.05	1.85	1.80	1.80
Exports, Total	12.45	11.75	11.50	11.30
Use, Total	14.50	13.60	13.30	13.10
Unaccounted 2/	-0.08	-0.03	-0.04	-0.05
Ending Stocks	4.65	3.15	4.10	4.30
Avg. Farm Price 3/	84.8	76.1	66.0	66.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2022/23	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	70.88	116.18	37.74	112.64	36.65	-0.27	75.78
World Less China	36.72	85.43	31.51	74.94	36.55	-0.27	42.43
United States	4.60	14.47	3/	2.05	12.45	-0.08	4.65
Total Foreign	66.28	101.71	37.74	110.59	24.20	-0.19	71.13
Major Exporters 4/	21.76	55.60	2.47	32.81	20.05	-0.20	27.16
Central Asia 5/	2.73	5.38	0.10	3.53	1.12	0.00	3.57
Afr. Fr. Zone 6/	1.01	4.02	3/	0.10	3.98	0.00	0.96
S. Hemis. 7/	9.19	19.32	0.14	4.12	13.39	-0.20	11.34
Australia	4.98	5.80	3/	0.01	6.19	-0.20	4.78
Brazil	2.05	11.72	0.01	3.11	6.66	0.00	4.01
India	8.40	26.30	1.73	24.50	1.10	0.00	10.82
Major Importers 8/	42.77	42.93	32.86	73.77	3.01	0.02	41.77
Mexico	0.32	1.58	0.69	1.80	0.41	0.00	0.38
China	34.17	30.75	6.23	37.70	0.09	0.00	33.36
European Union 9/	0.30	1.64	0.52	0.56	1.52	0.00	0.39
Turkey	1.92	4.90	4.19	7.50	0.86	0.02	2.63
Pakistan	1.93	3.90	4.50	8.70	0.10	0.00	1.53
Indonesia	0.46	3/	1.66	1.75	0.02	0.00	0.36
Thailand	0.15	3/	0.66	0.68	0.00	0.00	0.14
Bangladesh	2.28	0.15	7.00	7.70	0.00	0.00	1.73
Vietnam	1.02	3/	6.47	6.45	0.00	0.00	1.05
2023/24 Est.							
World	75.78	113.03	44.01	113.83	44.61	-0.21	74.59
World Less China	42.43	85.68	29.03	75.33	44.54	-0.21	37.47
United States	4.65	12.07	3/	1.85	11.75	-0.03	3.15
Total Foreign	71.13	100.96	44.00	111.98	32.86	-0.18	71.44
Major Exporters 4/	27.16	58.03	1.58	33.80	28.29	-0.18	24.86
Central Asia 5/	3.57	5.10	0.05	3.84	1.67	0.00	3.21
Afr. Fr. Zone 6/	0.96	5.02	3/	0.10	4.59	0.00	1.29
S. Hemis. 7/	11.34	22.03	0.15	4.22	19.25	-0.18	10.22
Australia	4.78	5.00	3/	0.01	5.74	-0.18	4.20
Brazil	4.01	14.57	0.01	3.16	12.31	0.00	3.11
India	10.82	25.40	0.89	25.00	2.31	0.00	9.80
Major Importers 8/	41.77	39.62	39.96	74.10	2.99	0.00	44.27
Mexico	0.38	0.87	0.70	1.50	0.20	0.00	0.24
China	33.36	27.35	14.98	38.50	0.06	0.00	37.12
European Union 9/	0.39	1.04	0.48	0.51	1.14	0.00	0.26
Turkey	2.63	3.20	3.57	6.60	1.39	0.00	1.41
Pakistan	1.53	7.00	3.20	9.70	0.18	0.00	1.85
Indonesia	0.36	3/	1.85	1.80	0.01	0.00	0.40
Thailand	0.14	3/	0.40	0.45	0.00	0.00	0.09
Bangladesh	1.73	0.16	7.58	7.75	0.00	0.00	1.71
Vietnam	1.05	3/	6.59	6.60	0.00	0.00	1.03

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/

Generally reflects cotton lost or destroyed in the marketing channel; for Australia and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2024/25 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Oct	75.20	116.64	42.48	115.74	42.47	-0.22	76.33
	Nov	74.59	116.18	42.15	115.22	42.18	-0.23	75.75
World Less China	Oct	38.08	88.44	33.48	77.74	42.40	-0.22	40.08
	Nov	37.47	87.98	33.15	77.22	42.10	-0.23	39.51
United States	Oct	3.15	14.20	0.01	1.80	11.50	-0.04	4.10
	Nov	3.15	14.19	0.01	1.80	11.30	-0.05	4.30
Total Foreign	Oct	72.05	102.44	42.47	113.94	30.97	-0.18	72.23
	Nov	71.44	101.99	42.15	113.42	30.88	-0.18	71.45
Major Exporters 4/	Oct	25.36	58.75	3.00	34.66	26.76	-0.18	25.86
	Nov	24.86	58.67	3.07	34.65	26.79	-0.18	25.34
Central Asia 5/	Oct	3.32	5.27	0.03	4.08	1.39	0.00	3.15
	Nov	3.21	5.17	0.10	4.07	1.39	0.00	3.03
Afr. Fr. Zone 6/	Oct	1.29	4.81	3/	0.10	4.65	0.00	1.36
	Nov	1.29	4.81	3/	0.10	4.65	0.00	1.36
S. Hemis. 7/	Oct	10.22	24.11	0.15	4.34	18.96	-0.18	11.36
	Nov	10.22	24.11	0.15	4.34	18.96	-0.18	11.36
Australia	Oct	4.20	5.00	3/	0.01	5.40	-0.18	3.97
	Nov	4.20	5.00	3/	0.01	5.40	-0.18	3.97
Brazil	Oct	3.11	16.80	0.01	3.30	12.30	0.00	4.32
	Nov	3.11	16.80	0.01	3.30	12.30	0.00	4.32
India	Oct	10.20	24.00	2.30	25.50	1.30	0.00	9.70
	Nov	9.80	24.00	2.30	25.50	1.30	0.00	9.30
Major Importers 8/	Oct	44.27	40.20	36.81	74.99	2.37	0.00	43.93
	Nov	44.27	39.94	36.41	74.49	2.35	0.00	43.78
Mexico	Oct	0.24	0.83	0.93	1.55	0.20	0.00	0.24
	Nov	0.24	0.83	0.93	1.55	0.20	0.00	0.24
China	Oct	37.12	28.20	9.00	38.00	0.08	0.00	36.24
	Nov	37.12	28.20	9.00	38.00	0.08	0.00	36.24
European Union 9/	Oct	0.26	1.32	0.54	0.56	1.22	0.00	0.33
	Nov	0.26	1.26	0.54	0.56	1.20	0.00	0.29
Turkey	Oct	1.41	4.00	4.70	7.50	0.80	0.00	1.81
	Nov	1.41	4.00	4.30	7.10	0.80	0.00	1.81
Pakistan	Oct	1.85	5.70	4.00	9.60	0.05	0.00	1.90
	Nov	1.85	5.50	4.00	9.50	0.05	0.00	1.80
Indonesia	Oct	0.40	3/	2.00	2.00	0.01	0.00	0.39
	Nov	0.40	3/	2.00	2.00	0.01	0.00	0.39
Thailand	Oct	0.09	3/	0.40	0.42	0.00	0.00	0.08
	Nov	0.09	3/	0.40	0.42	0.00	0.00	0.08
Bangladesh	Oct	1.71	0.16	7.70	7.80	0.00	0.00	1.77
	Nov	1.71	0.15	7.70	7.80	0.00	0.00	1.76
Vietnam	Oct	1.03	3/	6.90	6.90	0.00	0.00	1.04
	Nov	1.03	3/	6.90	6.90	0.00	0.00	1.04

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.